

## Sustained Growth Turnover up 6.5% in Q1 2011

**Consolidated turnover** (1<sup>st</sup> January – 31<sup>st</sup> March) – non audited

In million €	2011	2010	Growth
1 <sup>st</sup> quarter turnover	61.7	57.9	+ 6.5%

### *Growth surge in the 1<sup>st</sup> quarter*

In Q1 2011 Tessi posted turnover growth of 6.5% to €61.7m, including +5.7% in organic growth. In late 2010/early 2011, Tessi sealed the Sakarah and Logidoc-Solutions takeover deals.

Each of the business units saw its turnover receive the following boost:

- **Tessi Document Services** (incoming, circulating and outgoing flow management) increased by 7.8% to €40.2m, representing + €2.9m. Organic growth came out at 6.6%.
- **CPoR Devises** (wholesaler on the foreign banknote and physical gold market) posted 9.2% growth to €11.8m.
- **Tessi Marketing Services** (promotional marketing, advertising and promotional logistics and direct marketing) remained practically stable at €9.7m (vs. €9.8m in Q1 2010).

### *Trends for 2011*

In 2011 Tessi is on track to sustain this growth curve by pursuing its acquisitions policy which is geared towards consolidating each of its activities.

**Next publication:** Q2 Turnover on 5<sup>th</sup> August, 2011, after the close of trading.

#### **About Tessi:**

- Tessi is the document processing specialist in France
- 3,412 staff at the end of 2010
- 2010 sales: 235.2 M€
- Listed on Euronext Paris Eurolist C – ISIN Code: FR0004529147 – Symbol: TES
- Registered head office in Grenoble (38)
- Established in 1971 and acquired in 1979 by Marc Rebouah, current CEO
- N°1 in France in data acquisition and processing
- N°1 in France in deferred promotional management
- N°2 in France in check processing

For more information about the Group: [www.tessi.fr](http://www.tessi.fr)

## **Contacts**

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