

Tessi consolidates its General Management to accelerate its development

Founded in 1971 and bought over by Marc Rebouah in 1979, the Tessi Group has experienced strong and profitable growth with its turnover increasing from €42.3m in 2000 to €204m in 2008. Tessi has thus overcome countless technological challenges in the field of flow processing, while taking onboard firms of all sizes which have served to expand the Group's expertise.

In order to stimulate and support new projects both in France and worldwide, Frédéric Vacher, who has been the Managing Director of Tessi Payment Methods until now, will assist Marc Rebouah, the Group's Chairman and CEO, in the capacity of Vice Chairman.

Frédéric Vacher joined Tessi in 1989. He initially managed and coordinated the Tessi offices in his role as Branch Manager then Regional Manager. In 1997, he was appointed the Managing Director of Tessi Payment Methods and was involved in the acquisition and integration of a number of firms including Sodifrance, Cirec, Tigre, C2I, ICSB, ATIP and ISEM. He was one of the chief architects of the technological expertise developed in Tessi Payment Methods and helped spearhead the creation of Tessi Vietnam and Tessi Mauritius, the first branches of Tessi Payment Methods outside France. In 2008, Tessi Non-Cash Payment Methods (excluding bankcards) generated a turnover of €56m and on 30th June 2009, it had a 990-strong workforce.

Alongside Marc Rebouah, Frédéric Vacher has been appointed with a view to assisting in external growth operations and rolling out the Group's flow processing expertise on the world stage.

Claire Fistarol will take the helm of the new Tessi entity which now pools Tessi Non-Cash Payment Methods (excluding bankcards) and Tessi Document Processing.

Claire Fistarol joined the Tessi Group in 1988 as the Technical Sales Engineer for Ile de France and by dint of her concern for high quality services and her proactive approach, she was appointed Sales Manager in 1992, followed by Regional Manager in 1994. She also participated in the acquisition of the companies TSI, Télédirect (telephone marketing) and Access. In 2001, she was appointed Managing Director of the Document Processing activity. At her impetus, this activity enjoyed rapid growth with a long line of commercial successes and the implementation of innovative technological solutions. In 2009, she launched TDS in Tunisia (back-office). In 2008, Tessi Document Processing generated a turnover of €64.2m and on 30th June 2009 it had a 1,620 strong workforce.

Tessi is now organized around 3 customer-oriented sales entities:

- Tessi Document Processing and Non-Cash Payment Methods (excluding bankcards)
- Tessi Marketing Services
- CPoR Devises

“Since its inception, Tessi has enjoyed rapid growth fuelled by a team of talented employees fully committed to the Group’s success. In order to go the extra mile and set up growth drivers for lasting development, I have chosen to rely on the men and women who have worked alongside me for many years now. Frédéric Vacher and I must therefore rise to the challenge of expanding Tessi’s outreach far beyond our borders. And I have every confidence that Claire Fistarol will develop the newly formed entity in a sustainable manner.” Marc Rebouah, Chairman and CEO.

About Tessi:

- Tessi is the document processing specialist in France
- 3,100 staff in 2008
- 2008 sales: 204 M€
- Listed on Euronext Paris Eurolist C – ISIN Code: FR0004529147 – Symbol: TES
- Registered head office in Grenoble (38)
- Established in 1971 and acquired in 1979 by Marc Rebouah, current CEO
- N°1 in France in data acquisition and processing
- N°1 in France in deferred promotional management
- N°2 in France in check processing

For more information about the group: www.tessi.fr



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