

2018 nine-month turnover at €310.7 million

> Consolidated turnover excluding CPoR Devises (1 January - 30 September)

On 4 June 2018, Tessi announced the signing of an agreement with Loomis for the sale of CPoR Devises*, a business in which Tessi currently holds an 80% equity stake with the remaining 20% held by Crédit Agricole SA. CPoR Devises is henceforth consolidated as an asset held for sale and is excluded from Tessi's reported 2017 and 2018 turnover for comparison purposes.

€m – unaudited	2018 Excluding CPoR	2017 Excluding CPoR
H1 turnover	205.4	198.5
Q3 turnover	105.3	91.3
Total 9-month turnover	310.7	289.8

After generating like-for-like growth of 3.1% for the first half, Tessi posted Q3 2018 turnover of €105.3 million (excluding CPoR Devises), up €14.0 million from the same period in 2017. Owlance contributed €8.9 million to third quarter growth, while growth at constant consolidation scope amounted to €5.1 million or 5.6%.

For the nine-month period, the Group (excluding CPoR Devises) posted turnover of €310.7 million, up €20.9 million. Like-for-like growth came to 3.9% or €11.3 million.

- Tessi documents services posted turnover of €292.6 million, up €22.1 million or 8.2% from the same period last year. Dhimyotis and Owlance contributed €10.0 million to growth over the period (€1.1 million over nine months and €8.9 million for the quarter); growth at constant consolidation scope came to 4.6%.
- Tessi customer marketing posted turnover of €18.1 million compared to €19.4 million the previous year.

> 2018 outlook

Tessi is committed to continuing its strategy to grow its core business centred on information flow management and the outsourcing of high value-added services, while maintaining its margins. In addition, Tessi will continue to implement its innovation policy and remain on the lookout for potential acquisitions.

**As CPoR Devises is a credit institution, its disposal is subject to a non-opposition decision by the European Central Bank, on the recommendation of the French Prudential Supervision Authority (ACPR).*

Tessi

Head office: 177 cours de la Libération - 38029 Grenoble Cedex 2
Tel. +33 (0)4 76 70 59 10 - Fax +33 (0)4 56 38 27 00

www.tessi.fr



Next release

Annual turnover,
7 February 2019 after market close

About Tessi

- Tessi is the No. 1 document processing specialist in France
- Listed on Euronext Paris Compartment B - ISIN code – FR0004529147 – Ticker: TES
- Head office in Grenoble, France (38)
- Created in 1971 and acquired by Pixel Holding on January 12, 2017
- European leader in information flow management and cheque receipt and processing
- French No. 1 in managing deferred promotional operations

For more information please visit our website: www.tessi.fr

Contacts

Tessi

Communication department
communication@tessi.fr
Phone: + 33 (0)4 76 70 59 10

Actus

Amalia Naveira / Investors Relation
Marie Claude Triquet / Media Relation
Phone: + 33 (0)4 72 18 04 90
anaveira@actus.fr / mctriquet@actus.fr