

Tessi reports first half 2018 turnover (excluding CPoR Devises) of €205.4 million

> Consolidated turnover excluding CPoR Devises (1 January - 30 June)

€m - Unaudited	2018 Excluding CPoR	2017 Excluding CPoR	Change
Q1 turnover	102.7	97.8	+5.0%
Q2 turnover	102.7	100.7	+2.0%
H1 turnover	205.4	198.5	+3.5%

On 4 June 2018, Tessi announced the signing of an agreement with Loomis for the sale of CPoR Devises*, in which Tessi currently holds an 80% equity stake with the remaining 20% held by Crédit Agricole SA.

CPoR Devises is henceforth consolidated as an asset held for sale and is excluded from Tessi's reported 2017 turnover for comparison purposes.

Tessi posted first half 2018 turnover of €205.4 million, up €6.9 million from first half 2017.

- Tessi documents services posted turnover of €192.0 million, up €7.6 million or 4.1% from first half 2017 including 3.7% like-for-like growth. Dhimyotis, a business acquired in July 2017, posted turnover of €0.7 million.
- Tessi customer marketing posted turnover of €13.4 million compared to €14.1 million in first half 2017.

> Recent developments

On 20 June 2018, Tessi purchased the entire share capital of Owlance, the No. 1 French provider of outsourced health and personal protection insurance policy administration services for the French market. Owlance will allow Tessi to expand its portfolio into the health and personal protection sector by offering a global, end-to-end processing chain. For 2018, Owlance is aiming at turnover of around €36 million and an operating margin in line with Tessi standards.

**As CPoR Devises is a credit institution, its disposal is subject to a non-opposition decision by the European Central Bank, on the recommendation of the French Prudential Supervision Authority (ACPR).*

Next release

H1 2018 results,
11 September 2018 after market close

Next information meeting:

on 12 September 2018 at 10am

Tessi

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About Tessi

- Tessi is the No. 1 document processing specialist in France
- Listed on Euronext Paris Compartment B - ISIN code – FR0004529147 – Ticker: TES
- Head office in Grenoble, France (38)
- Created in 1971 and acquired by Pixel Holding on January 12, 2017
- European leader in information flow management and cheque receipt and processing
- French No. 1 in foreign exchange and gold trading
- French No. 1 in managing deferred promotional operations

For more information please visit our website: www.tessi.fr

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