

2016 turnover: €403.9 million (up 39.2%)

> Consolidated turnover (1 January – 31 December)

€m	2016	2015	Change (%)
Q4 turnover	103.7	77.4	+33.9%
Total annual turnover	403.9	290.1	+39.2%

The Tessi Group posted fourth quarter 2016 turnover of €103.7 million (up 33.9% including 6.1% like for like). Tessi Documents Services (TDS) posted turnover of €88 million, up 46.7% including 10.8% like-for-like growth. CPoR Devises reported turnover of €9.2 million, almost flat compared to the previous year. Tessi Customer Marketing (TCM) posted turnover down €1.5 million to €6.5 million, given that the exceptional operation carried out at the end of 2015 was not repeated in 2016.

Full-year turnover amounted to €403.9 million, up 39.2%, including 10.5% like-for-like growth. With turnover of €338.6 million (up 54%), TDS posted like-for-like growth of 16.1% over the year. The Group's two other business lines declined in 2016: CPoR Devises was impacted by a less favourable geopolitical situation (2016 turnover of €40.2 million, down 9.2%), while TCM's decline in turnover is partly explained by the strong performance achieved at the end of 2015 (2016 turnover of €25.1 million, down 3.5%).

> Guidance

In 2017, the Tessi Group intends to drive its development in France and abroad by pursuing its policy of innovation and acquiring new complementary expertise. Tessi will also focus on aligning the profit levels of its latest acquisitions with Group standards.

Next release

2016 results

18 April 2017 after market close.

About Tessi

Tessi is France's leading document processing and payment systems specialist.

It is headquartered in Grenoble and its shares are admitted for trading on Euronext Paris, compartment B; ISIN code: FR0004529147; symbol: TES

Tessi is:

French No. 1 in cheque receipt and processing

French No. 1 in foreign exchange and gold trading

French No. 1 in managing deferred promotional operations

For further information visit : www.tessi.fr

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