

Third quarter 2014 turnover

In line with the Group's guidance for the financial year

> Consolidated turnover (1 January - 30 September)

In € million – unaudited	2014 9-months	2013 9-months	Change (%)
Q3 turnover	61.4	57.2	+7.5%
Total 9-month turnover	182.7	178.2	+2.6%

> Q3 turnover up 7.5%

Tessi posted third quarter 2014 turnover of €61.4 million, up 7.5% compared with the third quarter of 2013. Spanish-based Graddo, which was consolidated as from 1 May 2014, contributed €4.2 million to third quarter growth. At constant consolidation scope, turnover rose by 0.1%. The strong momentum of the Tessi documents services business only partially offset the decline in the gold trading business.

CPoR Devises posted third quarter turnover of €11.2 million, down from €12.6 million in the same period last year. Tessi documents services put in a strong performance, turnover of €44.3 million, up €5.4 million (13.9%) compared with €38.9 million in Q3 2013. Excluding the Graddo acquisition, turnover increased by 3.1%. Tessi marketing services returned to growth, posting a 3.4% increase in turnover to €5.9 million as at 30 September 2014.

> Tessi documents services' momentum remained strong

Tessi's turnover for the first nine months of the year rose by 2.6% from €178.1 million to €182.7 million. At constant consolidation scope, turnover was down 1.2%.

- CPoR Devises' turnover fell by 13.8% from €39.5 million in 2013 to €34.1 million as at 30 September this year, mainly as a result of the decline in the gold trading business.
- Tessi documents services posted turnover of €130.5 million, compared with €118.7 million last year, or an increase of 10.0%. At constant consolidation scope, excluding the Graddo acquisition, turnover was up 4.2%.
- Tessi marketing services recorded turnover of €18.1 million, down from €19.9 million in the first nine months of 2013. Turnover in the first half was depressed by the non-renewal of a major contract. The start-up of new contracts as from the 3rd quarter should allow Tessi marketing services to return to positive growth.

> Expected trends for 2014

As in 2013, Tessi is committed to maintaining its profit margins in 2014. The Group will also remain on the look-out for potential acquisitions.

Tessi SA

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Next release

2014 annual turnover
on 5 February 2015 after Stock Market close

Next meeting

An information meeting will be held at 10.00 am
on 6 November 2014 at the SFAF, 24 rue de
Penthièvre, 75008 Paris

About Tessi:

- Tessi is No. 1 document processing specialist in France
- Listed on Euronext Paris Eurolist B - ISIN code – FR0004529147 – Ticker: TES
- Head Office in Grenoble, France (38)
- Founded in 1971 and taken over in 1979 by Marc Rebouah, current PDG
- French No. 1 in check receipt and processing
- French No. 1 in foreign exchange and gold trading
- French No. 1 in managing deferred promotional operations

For further information visit: www.tessi.fr

Contacts

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